

EXECUTIVE SUMMARY
Annie Titmus Mitchell, Alpha Titmus Slate & Jerolien Tanner Titmus
Memorial Nursing Student Fund

BACKGROUND

The Annie Titmus Mitchell, Alpha Titmus Slate & Jerolien Tanner Titmus Memorial Student Fund (the “Fund”) is designed as a forgivable loan program (the “Program”) established by the estate of Jerolien Tanner Titmus in honor of her sisters, Annie Titmus Mitchell and Alpha Titmus Slate. The Fund is available to eligible nursing students who are enrolled in an accredited nursing program. The Program is structured in the form of a forgivable loan. Students who accept financial assistance and successfully maintain employment following graduation in the geographic area surrounding Petersburg will receive credit for their time worked against the outstanding balance of the loan. The Program is administered by Southside Health Education Foundation (“SHEF”).

ADMINISTRATION OF THE PROGRAM

1. A student attending an accredited nursing program may apply to receive an award of financial assistance from the Fund. SHEF will select qualified applicants and will administer the awards under the Program for each semester of study.
2. The financial award is distributed in the form of a forgivable loan, and the recipient must enter into a work commitment agreement with SHEF and promise to repay the loan if the conditions of the Program are not satisfied.
3. A student who has received funds under the Program must take the NCLEX-RN examination within sixty (60) days following graduation and must successfully complete the examination in the first two (2) attempts. An individual who is unsuccessful on the first and second attempt at the NCLEX-RN examination will be required to commence repayment on the loan.
4. A student who has received funds under the Program must enter the workforce as a nurse within ninety (90) days following graduation in Petersburg or the surrounding geographical area. A description of the allowable geographic area is attached. Students are responsible for obtaining employment, and SHEF has no responsibility to provide or offer employment to any student.
5. A student who has received funds under the Program but is unable to successfully find employment as a nurse in Petersburg or the surrounding geographic area within ninety (90) days following graduation must commence repayment of the loan on the 91st day.
6. Six (6) months of continual full-time or permanent part-time employment as a nurse in the approved geographic area will be credited for forgiveness of one (1) semester for which the student receives financial assistance under the Program.
7. SHEF retains the authority to set any additional conditions or requirements for the Program to preserve the intention of the Fund.

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Petersburg Locality

The Petersburg and surrounding areas consist of the following zip codes, generally as shown on the map below: 23803, 23804, 23805, 23806, 23860, 23801, 23830, 23875, 23881, 23847, 23888, 23897, 23846, 23868, 23831, 23836, 23829, 23838, 23834, 23147, 23837, 23867, 23878, 23884, 23890, 23839, 23883, 23844, and 23851.

